

TRT interview 1PM Berlin time, Skype 10sep24

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## A. URL list from Tuesday, Sep. 10 2024 8:46 AM

### Natural Gas News

<https://www.naturalgasworld.com/news?page=4&q=turkey>

### Turkey to sign long-term LNG purchase contracts, minister says

<https://www.naturalgasworld.com/turkey-to-pen-long-term-lng-purchase-contracts-minister-says-112378>

Greece to expand gas hub role despite predicting sharp fall in its own demand [Global Gas Perspectives]  
<https://www.naturalgasworld.com/greece-bearish-on-future-gas-demand-but-still-says-more-supply-infrastructure-needed-global-gas-perspectives-118066>

### Turkey's Botas signs 10-Year LNG deal with Shell

<https://www.naturalgasworld.com/turkeys-botas-signs-10-year-lng-deal-with-shell-112880>

Hungary's energy supply is secure, foreign minister says  
<https://www.naturalgasworld.com/hungarys-energy-supply-is-safe-foreign-minister-says-112736>

### Banks bolster support for oil and gas

<https://www.naturalgasworld.com/banks-bolster-support-for-oil-and-gas-global-gas-perspectives-112507>

### SOCAR, Turkish Botas sign multiple gas contracts

<https://www.naturalgasworld.com/socar-turkish-botas-sign-multiple-gas-contracts-111506>

### Turkey's Botas signs long-term LNG deal with ExxonMobil

<https://www.naturalgasworld.com/turkeys-botas-signs-long-term-lng-deal-with-exxonmobil-111105>

### Turkey in talks with ExxonMobil over multibillion-dollar LNG deal, FT reports

<https://www.naturalgasworld.com/turkey-in-discussions-with-exxonmobil-over-multibillion-dollar-lng-deal-ft-reports-110913>

### Oman LNG pens LNG supply deal with Turkey's Botas

<https://www.naturalgasworld.com/oman-lng-pens-lng-supply-deal-with-turkeys-botas-110775>

### Pipe dreams and the Levantine Great Gas Game [Gas in Transition]

<https://www.naturalgasworld.com/pipe-dreams-and-the-levantine-great-gas-game-gas-in-transition-110684>

### Fresh hopes for Cypriot gas [Gas in Transition]

<https://www.naturalgasworld.com/fresh-hopes-for-cypriot-gas-gas-in-transition-109964>

### Botas, EGAS strengthen ties to enhance energy collaboration

<https://www.naturalgasworld.com/botas-egas-strengthen-ties-to-enhance-energy-collaboration-109862>

### Shell expects 50% rise in global LNG demand by 2040

<https://www.naturalgasworld.com/shell-estimates-50-rise-in>

[global-lng-demand-by-2040-109726](#)

### Iran's gas woes in focus [Gas in Transition]

<https://www.naturalgasworld.com/irans-gas-woes-in-focus-gas-in-transition-109360>

### Greece at heart of regional gas infrastructure development [Gas in Transition]

<https://www.naturalgasworld.com/greece-at-heart-of-regional-gas-infrastructure-development-gas-in-transition-109165>

### Turkey's gas hub aspirations [Gas in Transition]

<https://www.naturalgasworld.com/turkeys-gas-hub-aspirations-gas-in-transition-108634>

### The EU Is Much Less Dependent On Russian Gas But Still Isn't Ready To Give It Up [GGP]

<https://www.naturalgasworld.com/the-eu-is-much-less-dependent-on-russian-gas-but-still-isnt-ready-to-give-it-up-ggp-108990>

### Equinor exits Suriname, further concentrating company's oil portfolio

<https://www.naturalgasworld.com/equinor-quits-suriname-further-concentrating-companys-oil-portfolio-112544>

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### Who are the partners of Qatar LNG expansion?

While TotalEnergies (6.25%), Shell (6.25%), ExxonMobil (6.25%), ConocoPhillips (3.125%), Eni (3.125%), Sinopec (1.25%), and CNPC (1.25%) are already QatarEnergy's partners in the North Field East expansion project, the Qatari player (72.5%) has signed a share sale and purchase agreement under which it will transfer a 5 ...6 Jun 2024

[New partner comes aboard \\$28.75 billion first expansion ...](#)

### Offshore Energy

<https://www.offshore-energy.biz/new-partner-comes-ab...>

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## Shell and Turkey 10 year deal, from 2027, for 2.9 mtpa LNG— 40 cargoes

- Turkey and Shell signed a ten-year supply deal for up to 2.9 mtpa

of LNG (~40 cargoes), with shipments starting in 2027...

- ...Ankara hopes to become a regional gas hub and supplier to Europe, though it faces pipeline capacity constraints at the Bulgarian border

(Me: i.e. about 40 bcm total)

**TELLURIAN** Market Commentary for  
September 3, 2024

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#### [Shell, Turkey's BOTAS sign 10-year LNG deal amid diversification plans](#)

State-owned Turkish energy company the Turkish Petroleum Pipeline Corporation (BOTAS) and Shell signed a 10-year supply agreement for 4 billion cubic meters of liquefied natural gas per annum, to be procured from the London-based energy major's US portfolio starting in 2027, as Ankara looks to diversify its gas supplies. The deal with Shell follows a long-term energy deal valued at \$1.1 billion between BOTAS and US energy major ExxonMobil in May to buy LNG as part of ongoing efforts to diversify away from Russian supplies, [Jennifer Gnana](#) reports.

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Shell, Turkey's BOTAS sign 10-year LNG deal amid diversification plans

Ankara signed a long-term LNG deal with ExxonMobil in May, as it looks to buy alternative gas supplies to Russia amid rising domestic demand.



[Jennifer Gnana](#) Sep 2, 2024



An employee makes a routine check at a natural gas control center of Turkey's Petroleum and Pipeline Corporation, 35 kilometers (22 miles) west of Ankara, on Jan. 7, 2009. — ADEM ALTAN/AFP via Getty Images

State-owned Turkish energy company the [Turkish Petroleum Pipeline Corporation \(BOTAS\)](#) and Shell signed a 10-year supply agreement for 4 billion cubic meters of liquefied natural gas per annum, to be procured from the London-based energy major's US portfolio starting in 2027, as Ankara looks to diversify its gas supplies.

The deal will enable Turkey to become a major regional gas hub by diversifying its resources through expanding LNG access and via extensive terminal and pipeline infrastructure, a statement from BOTAS said.

"Our goal in natural gas, 99% of which we imported until the discovery of [Black Sea Gas](#), is to diversify the supply side and offer natural gas to our citizens and industry in a more competitive and affordable rate," Turkey's Energy and Natural Resources Minister Alparslan Bayraktar said in the statement.

The agreement is expected to offer greater "flexibility" to Turkey, allowing for LNG transport by receiving the fuel at the loading port, he added.

Turkey, whose 2024 population is estimated at around 87 million, has a growing demand for energy. Oil products accounted for 36.1% of Turkey's consumption in 2021, according to the International Energy Agency. The country looks to expand the share of natural gas in its energy mix. According to the IEA, natural gas accounted for 25.9% of the overall consumption in 2021. Ankara has looked to sign deals with energy majors and neighboring gas producers such as Azerbaijan, even as it looks to develop its domestic resources of gas.

### Gas projects

Turkey is pressing on with the development of its Black Sea gas reserves, estimated at 710 bcm, according to the government. Peak production of 40 million cubic meters is expected by 2026. The country plans to meet a third of overall domestic demand by 2030.

The country plans to transport Turkmen gas to Europe by acting as an intermediary to support Western moves to diversify away from Russian gas.

Turkish President Recep Tayyip Erdogan said in June that it's "just a matter of time" before natural gas produced in Turkmenistan is transported to Turkey and then to Europe with the cooperation of Azerbaijan. The two countries signed a deal for hydrocarbon cooperation and the supply of Turkmen gas to Turkey in March.

The deal with Shell follows a long-term energy deal valued at \$1.1 billion, signed between BOTAS and US energy major [ExxonMobil](#) in May to buy LNG as part of ongoing efforts to diversify away from Russian supplies. Turkey would secure up to 2.5 million tons of LNG annually under the 10-year deal.

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**Turkey and Shell Plc** signed a 10-year liquefied natural gas [supply deal](#) with an option to redirect shipments to Europe, the latest step in Ankara's push to become a regional hub for the fuel.

[https://www.bloomberg.com/news/newsletters/2024-09-02/iron-ore-prices-to-hold-up-even-as-china-s-steel-sector-buckles?cmpid=BBBXT090224\\_ENERGY&utm\\_medium=email&utm\\_source=newsletter&utm\\_term=240902&utm\\_campaign=energy](https://www.bloomberg.com/news/newsletters/2024-09-02/iron-ore-prices-to-hold-up-even-as-china-s-steel-sector-buckles?cmpid=BBBXT090224_ENERGY&utm_medium=email&utm_source=newsletter&utm_term=240902&utm_campaign=energy)

### Energy // Turkey, Shell Sign LNG Supply Deal in Boost to Gas Hub Plan

- Shell to sell Botas around 4bcm of gas per year starting 2027
- Deal includes option to redirect cargoes to European terminals

By [Firat Kozok](#) and [Patrick Sykes](#) September 2, 2024 at 10:36 AM GMT+2 *Updated on September 2, 2024 at 11:11 AM GMT+2*

Turkey and [Shell Plc](#) signed a 10-year liquefied natural gas supply deal with an option to redirect shipments to Europe, the latest step in Ankara's push to become a regional hub for the fuel.

Shell will sell Turkey's state-owned [Botas](#) the equivalent of around 4 billion cubic meters of gas per year starting in 2027, Energy Minister Alparslan Bayraktar said at a signing ceremony in Ankara. That's about 8% of the country's total gas demand in 2023, [data](#) from the national energy regulator show.

Here's Why Europe is Worrying About Gas This Winter, Again -- 7:18

The contract includes an option for the gas to be delivered to European terminals outside Turkey, Bayraktar said, adding that it will give Botas "critical capabilities" in LNG shipping.

The announcement hints at plans for a more active international trading role for the national energy company, which has traditionally imported cargoes for domestic consumption.

Turkey aims to become a gas hub and supplier to the European Union and has invested heavily in excess LNG import capacity as well as domestic production in the [Black Sea](#). It

already exports small volumes to the bloc, but flows are constrained by pipeline capacity at the western border with Bulgaria.

Read More: [Turkey Eyes Boost in Gas Exports to EU If Bloc Guarantees Demand](#)

## Turkey's Gas Supply Mix Is Dominated by Russia

Gas imports by source country in 2023

Source: Turkish Energy Market Regulatory Authority

Botas buys pipeline gas from Russia, Azerbaijan and Iran, while Algeria and the US dominate its LNG imports. In May, the company [signed](#) a 10-year LNG supply deal for up to 2.5 million tons per year with US major Exxon Mobil Corp.

*(Updates with contract details from second paragraph.)*

[https://www.bloomberg.com/news/articles/2024-09-02/turkey-shell-sign-lng-supply-deal-in-boost-to-gas-hub-ambition?cmpid=BBBXT090224\\_ENERGY&utm\\_medium=email&utm\\_source=newsletter&utm\\_term=240902&utm\\_campaign=energy](https://www.bloomberg.com/news/articles/2024-09-02/turkey-shell-sign-lng-supply-deal-in-boost-to-gas-hub-ambition?cmpid=BBBXT090224_ENERGY&utm_medium=email&utm_source=newsletter&utm_term=240902&utm_campaign=energy)

[Shell deal boost for Turkish gas hub ambitions - Upstream Online](#)

## Upstream Online

... **TurkStream** subsea pipelines. Blue Stream and **TurkStream** have capacity to deliver over 32 Bcm per annum of gas to Turkey. However, this could be ...

## Shell deal boost for Turkish gas hub ambitions

European supermajor to start gas deliveries in 2027, the same year the EU plans to stop its remaining imports of Russian pipeline gas

Turkey's Energy Minister Alparslan Bayraktar. Photo: AFP/SCANPIX

- [Vladimir Afanasiev](#)

European Correspondent

Published 3 September 2024, 11:22

Turkey has stepped up its plans to become a key regional gas hub for European markets with state owned energy company Botas signing a long-term liquefied natural gas supply deal with supermajor Shell.

The Turkish government has been keen to cement the country's role as major hub for gas supplies to European Union, replacing the bloc's Russian pipeline volumes sent via Ukraine that were lost following Russia's invasion of its neighbour in early 2022.

Speaking at a signing ceremony in Ankara on Monday attended by Shell chief executive Wael Sawan, Turkish Energy Minister Alparslan Bayraktar said the agreement calls for the delivery of 40 LNG cargoes of approximately 1.9 million tonnes (4 billion cubic meters) per annum for 10 years, with the first shipment in 2027, the same year that the European Union plans to halt its remaining imports of pipeline gas from Russia.

"This agreement provides additional regional and global trade opportunities with the options of receiving [LNG] from the filling port and unloading to European terminals", he added.

"We are also pleased that Botas will acquire different and critical capabilities in the field of LNG transportation," Bayraktar said in a press conference broadcast published by Turkish economic news television channel A Para.

Botas' Shell deal follows an agreement in May with ExxonMobil, covering the supply of 2.5 million tpa of LNG for 10 years, though that deal did not specify when the supplies will start.

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[Top FPSO supplier decides 'no thanks' to Turkey contract](#)

Turkey's gas demand currently runs at more than 50 Bcm per annum, with the country dependent on Russian volumes sent across the Black Sea via the Blue Stream and TurkStream subsea pipelines.

Blue Stream and TurkStream have capacity to deliver over 32 Bcm per annum of gas to Turkey. However, this could be increased by 16.5 Bcm per annum if Turkey's domestic market takes Russian gas usually sent onwards to Bulgaria, Serbia, Hungary and potentially Austria.

After Russia, Turkey's main suppliers are Azerbaijan and Algeria.

Azerbaijan supplied Turkey with close to 10 Bcm of gas last year, while Turkey also sent 12 Bcm of Azeri gas onwards to Europe.

Algeria recently extended its long-term agreement to supply Turkey with up to 4.4 Bcm per annum of gas.

Turkey is also increasing its domestic gas output, with production set to hit 10 million cubic metres per day of gas following the installation of an additional floating production platform at Sakarya, Turkey's premier gas discovery in the Black Sea.

Last year, Turkey produced just over 800 MMcm of gas from domestic assets, the highest volume since 2010, according to global statistics resource Statista.

Turkey has increased investment in its gas pipeline infrastructure, with its trunklines now capable of carrying between 70 Bcm and 80 Bcm per annum of gas, according to Bayraktar.

Shell has been contacted for comment.

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[Botas takes majority stake in LNG FSRU for \\$399 million](#)

[Turkey to start exploring Somalia deepwater blocks within weeks](#)

[New Black Sea exploration probe name-checked by Turkish President Erdogan](#)

<https://www.upstreamonline.com/energy-security/shell-deal-boost-for-turkish-gas-hub-ambitions/2-1-1703097>